



CRESTSTREET

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March 20, 2006

Dear Limited Partner:

Re: Creststreet Power & Income Fund LP - Annual Tax Reporting Package

We are pleased to provide your annual tax reporting package for your investment in **Creststreet Power & Income Fund LP (the "Partnership")**. Enclosed you will find the following:

- T5013 – Statement of Partnership Income
- Creststreet Tax Return Completion Checklist
- Form T5004 – Statement of Tax Shelter Loss or Deduction
- Form TP-1079.6 – Statement of Losses, Deductions and Tax Credits (Quebec residents only)

We have provided the attached Creststreet Tax Return Completion Checklist to assist you in completing your tax return. This will be the last year in which Creststreet will be providing tax information for your investment in Creststreet Power & Income Fund LP.

Creststreet Power & Income Fund LP, which completed its initial public offering in December 2003, is Canada's first windpower income fund. Subsequent to the completion of construction and commencement of full operations at both windpower facilities the Partnership, Canada's only 100% renewable windpower income fund, completed a treasury offering of units and listed its units on the TSX under the symbol CRS.UN in August, 2005. In September 2005 the Partnership commenced monthly distributions of \$0.0627 per unit. All electricity generated by the Mount Copper project is being sold pursuant to a 21-year power purchase agreement with Hydro Quebec and all electricity generated by the Pubnico Point project is being sold pursuant to a 15-year power purchase agreement with Nova Scotia Power Inc.

As additional wind power projects are developed by Creststreet Capital Corporation, the Partnership expects that it can provide an attractive liquidity option to those projects while increasing distributions and enhancing the diversification of the Partnership. The Partnership will also review additional investments in other power projects that can provide stable distributions and further diversification.

The Partnership and Creststreet are excited about the future of windpower in Canada and the pipeline of windpower projects targeted for development by Creststreet in the next several years. The Partnership is well positioned to become a leading supplier of renewable energy in Canada. The Partnership will also review additional investments in other power projects that can provide stable distributions and further diversification.

We would like to thank you for investing with Creststreet. We will continue to strive to be recognized for excellence in energy investing by continuing to deliver well structured, high quality and innovative flow-through investment products in both the conventional and renewable energy sectors and will continue to work hard to earn your continued support in the years ahead.

Should you have any questions or require further assistance in completing your tax return, please contact the Windpower Fund Tax Department at 416-864-6330 or toll free at 1-866-864-6330.

Yours very truly,

Creststreet Power & Income Fund LP

By its General Partner Creststreet Power & Income General Partner Limited

Eric McFadden
President and Chief Executive Officer