

Adjusted Cost Base

Creststreet 2006 (II) Limited Partnership

ACB of a Partnership Unit	Year-end 2006	Year-end 2007	January 18, 2008	March 8, 2008	March 11, 2011	Total
ACB at Beginning of Period	\$ -	\$ 0.0699	\$ 2.9150	\$ 1.7289	\$ 2.3918	
Investment	10.0000	-	-	-		10.0000
Issue costs ^(Note 1)			(0.7867)	-		(0.7867)
Interest income	0.0855	0.0064	0.0000	-		0.0919
Business loss	(0.1017)	(0.2139)	(0.0419)	-		(0.3575)
Renounced CEE	(9.9139)	-	-	-		(9.9139)
Capital gain	-	3.0526	(0.3575)	-		2.6951
Creststreet Resource Fund distribution ^(note 3)				0.6629	0.2428	0.9057
ACB at End of Period	\$0.0699	\$2.9150	\$1.7289	\$2.3918	\$2.6346	\$2.6346
Units Outstanding	4,000,000	4,000,000				
Conversion to mutual fund shares ^(Note 2)			0.7225	0.8091	0.8592	
ACB of Creststreet Resource Fund - Series 2008-II share			\$ 2.3931	\$ 2.9560	\$ 3.0661	

Note 1 Issue costs are deductible for tax purposes over 5 years. Undeducted costs reduce ACB at rollover.

Note 2 On January 18, 2008, the Creststreet 2006 (II) Limited Partnership was rolled into the Creststreet Resource Fund on a tax-deferred basis. The limited partners received 0.72245865893 shares of the Resource Fund for each limited partnership unit.
Creststreet Resource Fund-Series 2008-II shares (FundCode: CAM108); exchanged to CAM100 after redemption restriction period ended.

Note 3 - A capital gains dividend of \$0.9175 per share was paid and reinvested into shares of the resource fund on March 7, 2008. Shareholders received an additional 0.11993464 shares of the resource fund on reinvestment. The conversion ratio is the product of the number of shares received on rollover multiplied by one plus the number of shares received from the capital gains distribution:

The conversion ratio is = $0.72245865893 \times (1 + 0.11993464) = 0.8091$

- A taxable dividend of \$0.3001 per share was paid and reinvested into shares of the resource fund on March 11, 2011. Shareholders received an additional 0.0619695625 shares of the resource fund on reinvestment.

The conversion ratio is = $0.8091 \times (1 + 0.0619695625) = 0.8592$

Performance. Service. Integrity.

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