

## CRESTSTREET WINDPOWER DEVELOPMENT (II) LP

### TAX RETURN COMPLETION CHECKLIST – T1 GENERAL

The following checklist has been provided to assist Creststreet investors in completing their 2008 individual income tax return. Investors who are corporations or to whom Alternative Minimum Tax (“AMT”) may apply should consult their tax advisor. **This checklist is applicable only to your investment in Creststreet Windpower Development (II) LP. You may have other taxable items that might also be required to be recorded on the same line of your tax return as the taxable items being reported for your Creststreet investment. If necessary, refer to the applicable federal or provincial income tax guide.**

	Description	Instruction	Completed (✓)										
1.	Claim Net Partnership Income or Loss	<ol style="list-style-type: none"> <li>Enter the amount from Box 22 of Form T5013A into Schedule 4, Section III (Net partnership income (loss)) of your T1 General Tax Return.</li> <li>Add all amounts in Section III and enter the total on Line 122 of your T1 General Tax Return.</li> </ol>	_____										
2.	Claim Interest Income	<ol style="list-style-type: none"> <li>Enter the amount from Box 50 of Form T5013A into Schedule 4, Section II (Interest and other investment income) of your T1 General Tax Return.</li> <li>Add all amounts in Section II and enter the total on Line 121 of your T1 General Tax Return.</li> </ol>	_____										
3.	Claim Carrying Charges	<ol style="list-style-type: none"> <li>If you borrowed any amounts to acquire your limited partnership units, the amount of interest expense you incurred in the year should be included in Schedule 4, Section IV (Carrying charges and interest expenses) of your T1 General Tax Return.</li> <li>Add all amounts in Section IV and enter on Line 221 of your T1 General Tax Return.</li> </ol>	_____										
4.	Claim Amortized Issue Costs	<ol style="list-style-type: none"> <li>Multiply the deduction per unit indicated on the Schedule of Amortization of Issue Costs for the current taxation year by the number of units you own.</li> <li>Enter the result onto Schedule 4, Section IV (Carrying charges and interest expenses) of your T1 General Tax Return. Form T5004 under Loss or Deduction Claimed.</li> </ol>	_____										
5.	Claim Canadian Exploration Expense (CEE) (Form T1229)	<ol style="list-style-type: none"> <li>Enter the tax shelter identification number from Box 3 of Form T5013A onto Form T1229, Area I under ‘Identification number’.</li> <li>Enter the amount from Box 120 of Form T5013A onto Form T1229, Area I under ‘Canadian Exploration Expense (CEE) Renunciation’. Carry this amount to Area II – ‘Add: Total current year renunciation from Area I’ and calculate through to the end of Area II.</li> <li>Enter the amount you wish to claim in Box B from Area II into Area III of Form T1229 as indicated.</li> <li>Enter the total on Line 224 of your T1 General Tax Return.</li> </ol> <p><b>NOTE:</b> Investors who have other resource investment deductions available to them should follow the detailed instructions on Form T1229. <b>If utilizing tax preparation software, ensure the amount you wish to claim as a deduction for the current tax year is manually input in Box B of Area II, otherwise this deduction may not carry forward to Line 224 of your T1 General.</b></p>	_____										
6.	Complete Statement of Tax Shelter Loss or Deduction (Form T5004)	<ol style="list-style-type: none"> <li>Complete the identification section of the Form T5004 by filling in your Name, Address and Social Insurance Number.</li> <li>Enter the tax shelter identification number from Box 3 of Form T5013A under the first column of Form T5004.</li> <li>Enter the name of the limited partnership from Form T5013A under the second column of Form T5004.</li> <li>Enter the date of purchase of your limited partnership investment under the third column of Form T5004.</li> <li>Under the fourth and fifth columns of Form T5004 enter the following amounts and indicate the corresponding line from the your T1 General Tax Return (enter each amount on a separate line):</li> </ol> <table style="width: 100%; border: none;"> <tr> <td style="width: 60%;"><b><u>Amount of Loss or Deduction Claimed</u></b></td> <td style="width: 40%;"><b><u>Line from T1 General Tax Return</u></b></td> </tr> <tr> <td>1) Net Partnership Loss</td> <td>(Line 122)</td> </tr> <tr> <td>2) Carrying Charges</td> <td>(Line 221)</td> </tr> <tr> <td>3) Issue Costs</td> <td>(Line 221)</td> </tr> <tr> <td>4) Exploration and Development Expenses</td> <td>(Line 224)</td> </tr> </table>	<b><u>Amount of Loss or Deduction Claimed</u></b>	<b><u>Line from T1 General Tax Return</u></b>	1) Net Partnership Loss	(Line 122)	2) Carrying Charges	(Line 221)	3) Issue Costs	(Line 221)	4) Exploration and Development Expenses	(Line 224)	_____
<b><u>Amount of Loss or Deduction Claimed</u></b>	<b><u>Line from T1 General Tax Return</u></b>												
1) Net Partnership Loss	(Line 122)												
2) Carrying Charges	(Line 221)												
3) Issue Costs	(Line 221)												
4) Exploration and Development Expenses	(Line 224)												
7.	File Tax Forms	<p>File your completed T1 General Tax Return along with the following Schedules and Forms:</p> <ol style="list-style-type: none"> <li>Attach Schedules 3 and 4 to your tax return.</li> <li>Attach Copy 2 of Form T5013A to your tax return. Copy 3 should be retained in your files.</li> <li>Attach Form T1229 and Form T5004 to your tax return.</li> <li>Retain a copy of all Tax Forms for your files.</li> </ol>	_____										
8.	For Information Purposes	Please note that boxes 22-1 and 34 from Form T5013A are for information purposes and are not required to be entered into your tax return.	_____										

**DO NOT FILE THIS CHECKLIST WITH YOUR TAX RETURN**