



## CRESTSTREET

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### NEWS RELEASE

C2005LP-PR04

### CRESTSTREET 2005 LIMITED PARTNERSHIP FULLY INVESTED

TORONTO (January 16, 2006) – The General Partner of Creststreet 2005 Limited Partnership is pleased to announce that it has fully invested the net proceeds of its \$54.3 million offering in a portfolio consisting of 32 Canadian oil and gas companies, with a weighted average market capitalization of \$850 million and a weighted average exposure to natural gas production of over 60 per cent. The Partnership has entered into the following commitments as of December 31, 2005:

Company	Symbol	% of Investments
<b>Public (95.1%)</b>		
Duvernay Oil Corp.	DDV	17.5%
Kereco Energy Ltd.	KCO	7.5%
Berens Energy Ltd	BEN	7.0%
Crew Energy Inc.	CR	6.1%
Chamaelo Exploration Ltd.	CXN	6.0%
Redstar Oil & Gas Inc.	RED	5.4%
Opti Canada Inc.	OPC	4.3%
Tusk Energy Corp.	TSK	4.0%
Mission Oil & Gas Inc.	MSO	3.5%
West Energy Ltd.	WTL	3.3%
Anderson Energy Ltd.	AXL	3.1%
Bear Ridge Resources Ltd.	BER	2.9%
Prairie Schooner Petroleum Ltd.	PSL	2.9%
Flagship Energy Inc. - Class A	FG.A	2.3%
Paramount Resources Ltd.	POU	2.3%
Alberta Clipper Energy Inc.	ACN	2.1%
ProspEx Resources Ltd	PSX	2.0%
White Fire Energy Ltd.	WF	1.9%
Clear Energy Inc.	CEN	1.8%
Great Plains Explorations Inc.	GPX	1.8%
Delphi Energy Corp.	DEE	1.7%
Stylus Energy Inc.	STY	1.2%
Synenco Energy Inc.	SYN	1.0%
Peerless Energy Inc.-Class A	PRY.A	0.9%
UTS Energy Corp.	UTS	0.8%
Valiant Energy Inc.	VLE	0.8%
E4 Energy Inc.	EFE	0.6%
Peerless Energy Inc. - Class B	PRY.B	0.2%
Flagship Energy Inc. - Class B	FG.B	0.2%
<b>Private (4.9%)</b>		
Morpheus Energy Corp.	Private	1.3%
Sebring Energy Inc.	Private	1.1%
Temple Energy Inc.	Private	1.1%
Angle Energy Inc.	Private	0.9%
Ridgeback Exploration Ltd.	Private	0.5%

**NEWS RELEASE**  
**CRESTSTREET 2005 LIMITED PARTNERSHIP**  
**JANUARY 16, 2006**  
**PAGE 2**

**About Creststreet**

Creststreet is an investment management firm specializing in structuring and managing high quality energy focused investment products for Canadian and international institutional and high net worth investors. Since its inception in 2000, Creststreet has raised over \$540 million for investment in resource and renewable energy companies.

**For more information:**

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