



CRESTSTREET

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NEWS RELEASE

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CRESTSTREET COMPLETES ROLLOVER OF CRESTSTREET 2006 (II) LP INTO CRESTSTREET RESOURCE FUND

TORONTO, CANADA (January 21, 2008) Creststreet Asset Management Limited today announced that on January 18, 2008, the rollover of Creststreet 2006 (II) Limited Partnership, CUSIP #22629Y-10-0, (“Creststreet 2006 (II) LP”) into Creststreet Resource Class Shares (the “Creststreet Resource Fund”) of Creststreet Mutual Funds Limited (the “Mutual Fund”) was completed. The assets of Creststreet 2006 (II) LP were exchanged on a tax-deferred basis for Creststreet Resource Fund – 2008 Series shares (the “Shares”) (Fund Code: CAM108) of equal value. Immediately after the rollover on January 18, 2008, Creststreet 2006 (II) LP was dissolved. Limited Partners of the Creststreet 2006 (II) LP received 0.72245865893 Shares for each Creststreet 2006 (II) LP unit held. The Net Asset Value of the Creststreet 2006 (II) LP at the time of the rollover was \$5.72.

The Shares will be redeemable and exchangeable beginning February 22, 2008. This is earlier than May 30th, 2008, the date previously set by the Mutual Fund for redemption of Shares. The Mutual Fund does not charge redemption fees. Creststreet offers three additional mutual fund classes, Creststreet Managed Income Fund, Creststreet Managed Equity Index Fund and Creststreet Alternative Energy Fund, allowing investors to switch between fund classes to further diversify their investment on a tax-deferred basis. Creststreet Mutual Funds are also RRSP eligible.

About the Creststreet Resource Fund

The Creststreet Resource Fund retains a balanced portfolio of oil and natural gas-weighted assets as well as holdings in companies with international assets and exposure to alternative energy sectors.

To track the performance of Creststreet Mutual Funds and for further information on Creststreet Mutual Funds additional fund classes, please visit our website www.creststreet.com, where we update Net Asset Values on a weekly basis.

About Creststreet

Creststreet is an investment management firm specializing in structuring and managing high quality energy focused investment products for Canadian and international institutional and high net worth investors. Since its inception in 2000, Creststreet has raised over \$970 million for investment in resource and renewable energy companies.

For more information please contact:

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