



CRESTSTREET

SUITE 1450
70 UNIVERSITY AVENUE
TORONTO, CANADA M5J 2M4
PHONE: (416) 864-6330
FAX: (416) 862-8950
TOLL FREE: 1-866-864-6330
WWW.CRESTSTREET.COM

NEWS RELEASE

C2008LP – PRO3

CRESTSTREET COMPLETES INITIAL CLOSING OF 2008 FLOW-THROUGH FUND OFFERING

TORONTO, ON (February 28, 2008) – Creststreet is pleased to announce today that it has completed the initial closing for its initial public offering of units of Creststreet 2008 Limited Partnership. The available funds from the offering will be invested in flow-through shares of resource companies engaged in oil, natural gas, renewable energy and mining exploration and development in Canada. Creststreet expects investors to receive tax deductions equal to 100% of the amount invested for the 2008 taxation year.

Creststreet will invest in flow-through shares that: (i) represent good value in relation to the market price and intrinsic value of the resource company's shares; (ii) have experienced and capable management teams; (iii) have a strong exploration or development program or renewable energy project in place; and (iv) offer the potential for future growth.

The offering was made through a syndicate of investment dealers led by Scotia Capital Inc., BMO Nesbitt Burns Inc. and CIBC World Markets Inc., and includes National Bank Financial Inc., TD Securities Inc., HSBC Securities (Canada) Inc., Canaccord Capital Corporation, GMP Securities L.P., Peters & Co. Limited, Raymond James Ltd., Macquarie Capital Markets Canada Ltd. and Tristone Capital Inc.

About Creststreet

Creststreet is an investment management firm specializing in structuring and managing high-quality energy focused investment products for Canadian and international institutional and high-net worth investors. Since its inception in 2000, Creststreet has raised \$970 million for investment in resource and renewable energy companies.

For further information:

Grant Bunker
Vice-President, Business Development
Creststreet Asset Management Limited
Tel: (416) 628-2161
E-mail: gbunker@creststreet.com