

*NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.*

### CRESTSTREET 2008 LIMITED PARTNERSHIP SETS ROLLOVER DATE INTO CRESTSTREET RESOURCE FUND

**Toronto, Canada – (April 27, 2010)** Creststreet 2008 Limited Partnership (the “Partnership”) today announces that on May 28, 2010 it will complete its Mutual Fund Rollover Transaction (as described in the Partnership’s prospectus). This is the date that unitholders of the Partnership were originally expected to become entitled to redeem their shares of the Creststreet Resource Fund (the “Fund”) received on the Mutual Fund Rollover Transaction.

On completion of the rollover the assets of the Partnership will be exchanged on a tax-deferred basis for shares of the Fund of equal value. Immediately after the rollover the Partnership will be dissolved and unitholders will receive their pro-rata shares of the Fund on a tax deferred basis.

As of April 9, 2010, the Net Asset Value of the Partnership is \$9.87 per \$10.00 unit. In addition, unitholders have received tax savings to date of \$4.27<sup>1</sup> per unit.

1) Assuming an individual investor is resident in Ontario and taxed at the highest marginal tax rate.

#### **About Creststreet**

Creststreet is an investment management firm that was founded on the premise that energy is an increasingly scarce commodity which will increase in value over time, providing attractive long-term investment opportunities. Since its inception in 2000, Creststreet has raised over \$1 billion for energy investments. The firm specializes in structuring and managing high quality energy focused long only, long/short and tax-assisted investment products for Canadian and international institutional and high net worth investors.

#### **For further information:**

##### **Sheryl Chiddenton**

Vice President, Compliance and Investment Services

Creststreet Asset Management Limited

Tel: (416) 864-3125

E-mail: [sheryl@creststreet.com](mailto:sheryl@creststreet.com)