

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.

Creststreet Completes Rollover of Creststreet 2008 Limited Partnership into Creststreet Resource Fund

TORONTO, CANADA (May 31, 2010) Creststreet Asset Management Limited today announced that on May 28, 2010, the rollover of Creststreet 2008 Limited Partnership, CUSIP #22630B-10-7, ("Creststreet 2008LP") into Creststreet Resource Class Shares (the "Creststreet Resource Fund") of Creststreet Mutual Funds Limited (the "Mutual Fund") was completed. The assets of Creststreet 2008LP were exchanged on a tax-deferred basis for Creststreet Resource Fund – 2010 Series shares (the "Shares") (Fund Code: CAM109) of equal value. Immediately after the rollover on May 28 2010, Creststreet 2008LP was dissolved. Limited Partners of the Creststreet 2008LP received 2.5249660303 Shares for each Creststreet 2008LP unit held. The Net Asset Value per unit of the Creststreet 2008LP at the time of the rollover was \$9.5178. The Net Asset Value per share of Creststreet Resource Fund at the time of rollover was \$3.7691. The adjusted cost base for tax purposes was retained from the Creststreet 2008LP and is \$2.2882 per Share of the Resource Fund.

The Shares will be redeemable and exchangeable beginning May 28, 2010. This is the date previously set by the Mutual Fund for redemption of Shares. The Mutual Fund does not charge redemption fees. Creststreet offers two additional mutual fund classes Creststreet Alternative Energy Fund and Creststreet Managed Equity Index Fund, allowing investors to switch between fund classes to further diversify their investment on a tax-deferred basis. Creststreet Mutual Funds are also RRSP/RRIF/TFSA eligible.

About Creststreet Resource Fund

The Creststreet Resource Fund is a diversified natural resources fund that invests in a broad selection of energy, mining, metals and agricultural related equity securities. To track the performance of Creststreet Resource Fund and for further information on additional fund classes of Creststreet Mutual Funds, please visit our website www.creststreet.com, where we update Net Asset Values on a weekly basis.

About Creststreet

Creststreet is an investment management firm specializing in structuring and managing high-quality investment products for Canadian and international institutional and high-net worth investors. Since inception in 2000, Creststreet has raised over \$1 billion for investment in resource and renewable energy sectors.

- 30 -

For further information:

Sheryl Chiddenton

Vice President, Compliance and Investment Services

Creststreet Asset Management Limited

Tel: (416) 864-3125

Toll Free : 1-866-864-6330

E-mail: sheryl@creststreet.com