
News Release

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CRESTSTREET COMPLETES FINAL CLOSING OF 2011(II) RESOURCE FOCUSED FLOW-THROUGH FUND OFFERING

TORONTO, ON (November 18, 2011) – Creststreet is pleased to announce that it has completed the final closing for its initial public offering of units of the Creststreet 2011(II) Flow-Through Limited Partnership (the “Partnership”) at \$10.00 per unit. The Partnership raised an aggregate of \$17,863,020.

The Partnership has a dual-class structure that allows investors the opportunity to select between a National Class portfolio and a Québec Class portfolio, each with its own investment objectives and provincial tax deductions. The National Class portfolio is designed for investors who reside in Canada or are subject to Canadian income tax. The Québec Class portfolio is designed primarily for investors who reside in the Province of Québec or are subject to Québec income tax.

Investors in the National Class portfolio are expected to receive tax deductions equal to 100% of the amount invested for the 2011 taxation year. The Québec Class portfolio is expected to provide investors who reside in the Province of Québec or who are subject to Québec income tax access to a tax deduction of up to 150% of the amount invested for the 2011 taxation year and future capital gains exemption incentives provided to Québec flow-through investors against their Québec taxable income.

Net proceeds of the offering will be invested in flow-through shares of Canadian resource companies primarily engaged in exploration and development. Creststreet will invest in flow-through shares that: (i) represent good value in relation to the market price and intrinsic value of the resource company’s shares; (ii) have experienced and capable management teams; (iii) have a strong exploration or development program or renewable energy project in place; and (iv) offer the potential for future growth.

The offering was made through a syndicate of investment dealers led by Scotia Capital Inc., CIBC World Markets Inc. and National Bank Financial Inc. and including BMO Nesbitt Burns Inc., GMP Securities L.P., Raymond James Ltd., Canaccord Genuity Corp., Dundee Securities Ltd., HSBC Securities (Canada) Inc., Industrial Alliance Securities Inc. and Manulife Securities Incorporated.

About Creststreet

Creststreet is an investment management firm that was founded on the premise that commodities are an increasingly scarce resource that will increase in value over time, providing attractive long-term investment opportunities. Since its inception in 2000, Creststreet has raised over \$1 billion for resource investments. The firm specializes in structuring and managing high quality core and specialty investment products for Canadian and international institutional and high net worth investors.

For further information on any of Creststreet’s investment products or if you have any questions please contact your investment advisor or feel free to contact us directly at 1-866-864-6330 or info@creststreet.com.