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NEWS RELEASE

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CRESTSTREET LAUNCHES RENEWABLE ENERGY FOCUSED MUTUAL FUND CLASS: THE ALTERNATIVE ENERGY FUND

Toronto, Canada – (December 18, 2007) Creststreet Mutual Funds Limited (“Creststreet Mutual Funds”) is pleased to announce the launch of a new fund class, the Creststreet Alternative Energy Fund (the “Fund”), focused on investing in the renewable energy sector. All classes of Creststreet Mutual Funds are RRSP eligible.

The Creststreet Alternative Energy Fund’s objective is to provide investors with long-term growth of capital in excess of the total return of the S&P 500, while offering portfolio diversification in an emerging high growth asset class. The Creststreet Alternative Energy Fund will invest primarily in securities of companies whose businesses exploit opportunities to generate energy beyond North America’s traditional dependence on high carbon emitting sources of supply. The Fund will seek investments that offer value by way of strong current earnings potential along with above average near term growth, while conservatively managing value at risk through exposure to large and established business that fall within the Fund’s mandate.

The Fund Code for the Creststreet Alternative Energy Fund is CAM400. Please refer to the Creststreet website, www.creststreet.com or Sedar, www.sedar.com, to view the simplified prospectus and annual information form for the Creststreet Alternative Energy Fund.

Tax Deferred Switching between Fund Classes

Creststreet Mutual Funds Limited offers three additional fund classes; the Creststreet Resource Fund (CAM100), the Creststreet Managed Income Fund (CAM200) and the Creststreet Managed Equity Index Fund (CAM300). Investors can switch shares from one Fund to another on a tax-deferred “rollover” basis where the event will not result in a capital gain or loss and the adjusted cost base of the shares of the new Fund acquired on the switch will be equal to the adjusted cost base of the shares switched from the former Fund.

About Creststreet

Creststreet is an investment management firm specializing in structuring and managing high quality energy focused investment products for Canadian and international institutional and high net worth investors. Since its inception in 2000, Creststreet has raised over \$935 million for investment in resource and renewable energy companies.

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