

News Release

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Creststreet Resource Fund Declares Distribution

Toronto, Canada – (March 10, 2011) Creststreet Resource Fund (the “Fund”), a class of Creststreet Mutual Funds Limited, today declared that a taxable dividend in the amount of \$0.3001 per share will be paid on March 11, 2011 to Series A shareholders (Fund Code: CAM100) of record at the close of business on March 10, 2011. This is an annual declaration of a distribution for the Fund.

This dividend will be automatically reinvested in additional shares, unless otherwise requested by the shareholder. It is important to note that, due to the re-investment of the dividend in additional shares, the total value of a shareholder's investment has not changed as a result of this dividend. The distribution will adjust shareholders' adjusted cost base (“ACB”) upwards accordingly. Updated ACB information is available at www.creststreet.com.

Creststreet Resource Fund

Creststreet Resource Fund invests primarily in companies in the Canadian resource sector, employing a value-oriented “bottom-up” approach with an emphasis on low-cost production, excellent reserve base and potential for exploration success. The Fundcodes for the Fund are CAM100, CAM151 and CAM152.

Creststreet Mutual Funds Limited

Creststreet Mutual Funds Limited is a multi-class, open-end mutual fund managed by Creststreet Asset Management Limited. The Fund offers three fund classes: Creststreet Resource Fund for investors who are seeking exposure to the Canadian resource sector; Creststreet Dividend & Income Fund for investors who are seeking stable monthly cash distributions through investment in a portfolio of income yielding securities; and Creststreet Alternative Energy Fund for investors who are seeking long-term growth of capital by investing in a portfolio of high growth companies focused in the rapidly growing Alternative Energy sector.

Tax Deferred Switching between Fund Classes

Creststreet Mutual Funds Limited offers three fund classes; the Creststreet Resource Fund, the Creststreet Alternative Energy Fund and the Creststreet Dividend & Income Fund. Investors can switch shares from one Fund to another on a tax-deferred “rollover” basis where the event will not result in a capital gain or loss and the adjusted cost base of the shares of the new Fund acquired on the switch will be equal to the adjusted cost base of the shares switched from the former Fund.

About Creststreet

Creststreet is an investment management firm that was founded on the premise that commodities are an increasingly scarce resource that will increase in value over time, providing attractive long-term investment opportunities. Since its inception in 2000, Creststreet has raised over \$1 billion for resource investments. The firm specializes in structuring and managing high quality core and specialty investment products for Canadian and international institutional and high net worth investors.

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For further information:

Kevin Wood

Senior Vice President, Sales & Marketing

Direct: 416-864-3117

Toll free: 1-866-864-6330 x3117

Email: kwood@creststreet.com