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NEWS RELEASE

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CRESTSTREET MANAGED INCOME FUND DECLARES MONTHLY DISTRIBUTION

Toronto – (April 14, 2008) Creststreet Managed Income Fund-CAM200 (the “Fund”) is pleased to announce that a distribution in the amount of \$0.053 per share will be paid on May 16, 2008, to unitholders of record at the close of business on April 18, 2008. This distribution represents the monthly declaration of a distribution for the Fund and will be taxed as a capital gain in the hands of the investor.

The Creststreet Managed Income Fund has an investment objective to provide a stable level of income while emphasizing capital preservation. The Fund invests in a diversified portfolio of equity and fixed income securities of primarily Canadian issuers which may include business income trusts, convertible debentures of trusts, oil and gas trusts and real estate investment trusts. The Fund will employ a value-based approach to investing with an emphasis on long-term value as opposed to short-term market or momentum factors. This involves direct assessments and detailed analysis on a company basis of management, its industry, business and asset strengths, weaknesses and exposures. Greater emphasis will be placed on valuation criteria applicable to both corporations and trusts such as EBITDA multiples, cash flow multiples, net asset values and other industry specific measures. In addition, security specific factors such as cash-on-cash yields and stability ratings will be included. Assessments of the company’s or trust’s industry position, balance sheet strength, future growth potential, its ability to execute successful acquisitions and its access to capital are also key components. The fund code for the Creststreet Managed Income Fund is CAM200.

About Creststreet

Creststreet is an investment management firm specializing in structuring and managing high quality energy focused investment products for Canadian and international institutional and high net worth investors. Since its inception in 2000, Creststreet has raised over \$970 million for investment in resource and renewable energy companies.

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