
NEWS RELEASE

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**CRESTSTREET MANAGED INCOME FUND
DECLARES FINAL MONTHLY DISTRIBUTION**

Toronto – (September 15, 2008) Creststreet Managed Income Fund-CAM200 (the “Fund”) is pleased to announce that a distribution in the amount of \$0.053 per share will be paid on October 17, 2008, to unitholders of record at the close of business on September 19, 2008. This distribution represents the final monthly declaration of a distribution for the Fund and will be taxed as a capital gain in the hands of the investor.

On August 20th, 2008 notice was provided to holders of shares of the Fund that Creststreet was terminating the Fund effective on October 24, 2008. Holders of shares of the Fund have until that date to switch, on a tax deferred bases, into another class of Creststreet Mutual Fund Limited or on that date their shares will be redeemed for an amount equal to the net asset value of the Creststreet Managed Income Fund on that date.

About Creststreet

Creststreet is an investment management firm specializing in structuring and managing high quality energy focused investment products for Canadian and international institutional and high net worth investors. Since inception in 2000, Creststreet has raised over \$970 million for investment in resource and renewable energy companies.

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For additional information, please contact:

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