



CRESTSTREET

805 – 10TH AVENUE SW
SUITE 300
CALGARY, ALBERTA T2R 0B4
PHONE: 403 513-0777
FAX: 403 265-4438
WWW.CRESTSTREET.COM

NEWS RELEASE

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**CRESTSTREET POWER & INCOME FUND LP
CONFIRMS APRIL DISTRIBUTION**

CALGARY (April 22, 2008) – Creststreet Power & Income Fund LP (the “Partnership”) (CRS.UN:TSX) confirmed today the cash distribution of \$0.0542 per unit to be paid on May 15, 2008, in respect of April production, to unitholders of record at the close of business on April 30, 2008. The ex-distribution date is April 28, 2008.

About Creststreet Power & Income Fund LP

Creststreet Power & Income Fund LP (the “Partnership”) owns and operates two wind energy projects in Quebec and Nova Scotia with a total of 47 wind turbines and power generating capacity of 84.6 megawatts. All electricity generated by these wind energy projects is being sold pursuant to long-term power purchase agreements with provincial electricity utilities.

THE PARTNERSHIP IS ORGANIZED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF A LIMITED PARTNERSHIP AGREEMENT WHICH PROVIDES THAT NO UNITS MAY BE OWNED BY, AMONG OTHER THINGS, A PERSON WHO IS A "NON-RESIDENT" OF CANADA FOR PURPOSES OF THE INCOME TAX ACT (CANADA) OR A PARTNERSHIP.

CERTAIN STATEMENTS INCLUDED IN THIS NEWS RELEASE CONSTITUTE "FORWARD-LOOKING STATEMENTS" WITHIN THE MEANING OF THE SECURITIES ACT (ONTARIO). SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE THE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE PARTNERSHIP TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF CRESTSTREET POWER & INCOME FUND LP AS AT APRIL 22, 2008, AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. HOWEVER, CRESTSTREET POWER & INCOME FUND LP EXPRESSLY DISCLAIMS ANY INTENTION OR OBLIGATION TO UPDATE OR REVISE ANY FORWARD-LOOKING INFORMATION, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE, EXCEPT AS REQUIRED BY APPLICABLE LAW.

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For further information, please contact:

Derren Newell
VP, Finance and CFO
Creststreet Power & Income General Partner Limited
Tel: (403) 513-0766
E-mail: dnewell@creststreet.com