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CRESTSTREET RESOURCE FUND UPDATE ON PRIVATE INVESTMENTS

Toronto, Canada – (April 15, 2010) Creststreet Mutual Funds Limited (“CMFL”) announces that Creststreet Resource Fund (the “Fund”), a class of shares of CMFL, has reduced its holding of private investments to below 15% of its net assets as required by applicable securities legislation and has withdrawn its application with the Canadian securities administrators (“CSA”) to extend the period the Fund had to reduce the amount of private investments held by it to below 15% of its net assets. CMFL has also lifted the temporary suspension of new purchases of shares of the Fund (Fund Code: CAM100) put in place at the time its application was filed with the CSA.

About Creststreet

Creststreet is an investment management firm that was founded on the premise that energy is an increasingly scarce commodity which will increase in value over time, providing attractive long-term investment opportunities. Since its inception in 2000, Creststreet has raised over \$1 billion for energy investments. The firm specializes in structuring and managing high quality energy focused long only, long/short and tax-assisted investment products for Canadian and international institutional and high net worth investors.

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