



CRESTSTREET

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NEWS RELEASE

C2006LP PR04

CRESTSTREET 2006 LIMITED PARTNERSHIP FULLY INVESTED

TORONTO (November 2, 2006) – The General Partner of Creststreet 2006 Limited Partnership is pleased to announce that it has fully invested the net proceeds of its \$40 million offering. The Partnership focuses on investing in flow-through shares of Canadian resource companies with a focus on companies involved in natural gas and oil exploration and development.

The Fund had entered into the following commitments as at September 30, 2006:

Top 25 Positions	% of net assets
Duvernay Oil Corp.	15.16%
Real Resources Inc.	9.47%
Galleon Energy Inc.	8.53%
TriStar Oil & Gas Ltd.	8.05%
Kereco Energy Ltd.	7.51%
Crew Energy Inc.	7.41%
Stylus Energy Inc.	5.79%
Bear Ridge Resources Ltd.	5.26%
Alberta Clipper Energy Inc.	4.73%
Stonefire Energy Corp.	3.58%
Cyries Energy Inc.	3.52%
TUSK Energy Corporation	3.49%
ProspEx Resources Ltd.	3.16%
Flagship Energy Inc.	2.43%
Dual Exploration Inc.	2.27%
Orleans Energy Ltd.	2.23%
Angle Energy Inc.	2.20%
Storm Exploration Inc.	2.02%
Greenbank Energy Ltd.	1.96%
Peerless Energy Inc.	1.95%
Midnight Oil Exploration Ltd.	1.94%
Huron Energy Corporation	1.84%
Paramount Resource Ltd.	1.65%
Open Range Energy Corp.	1.61%
Silverwing Energy Inc.	1.57%
Other resource compaines	2.50%
Total net asset value	S 24,495,792

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the fund.

The Summary is updated on a quarterly basis.

Summary of Investment Portfolio

As at September 30, 2006

Asset Class	Total % of net assets
Natural gas	81.02%
Oil	30.81%
Cash and cash equivalents	1.18%
Other net assets	-13.01%
	100.00%

Launched in January 2006, the offering is Creststreet's ninth flow-through oil and gas limited partnership since 2000. Creststreet expects investors to receive tax deductions equal to 100% of the amount invested in the 2006 Limited Partnership for the 2006 taxation year.

The net asset value (NAV) of the 2006 Limited Partnership will be posted on Creststreet's website (www.creststreet.com) beginning November 3, 2006.

About Creststreet

Creststreet is an investment management firm specializing in structuring and managing high quality energy focused investment products for Canadian and international institutional and high net worth investors. Since its inception in 2000, Creststreet has raised over \$725 million for investment in resource and renewable energy companies.

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For additional information, please contact:

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