

Summary of Investment Portfolio

As at December 31, 2009

Sector Mix	% of net assets
Oil	75.9%
Natural gas	24.0%
Total Investments	99.9%
Cash and cash equivalents	0.9%
Other net assets	-0.8%
	100.0%

Top Positions	% of net assets
Athabasca Oil Sands Corp.	50.5%
Laricina Energy Ltd.	14.9%
Seaview Energy Inc. Class B	13.0%
Tourmaline Oil Corp.	11.0%
OSUM Oil Sands Corp.	10.4%
Total Net Asset Value	\$ 8,398,807

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available at no cost to the investor of this Fund by calling 1-866-864-6330, or by writing to 70 University Avenue, Suite 1450, Toronto, ON, M5J 2M4.