

Summary of Investment Portfolio

As at March 31, 2010

Sector Mix	% of net assets
Oil	69.6%
Natural gas	21.1%
Total Investments	90.7%
Cash and cash equivalents	10.2%
Other net assets	-0.9%
	100.0%

Top Positions	% of net assets
Athabasca Oil Sands Corp.	42.3%
Laricina Energy Ltd.	19.3%
Seaview Energy Inc. Class B	10.9%
Tourmaline Oil Corp.	10.2%
OSUM Oil Sands Corp.	8.0%
Total Net Asset Value	\$ 10,939,405

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available at no cost to the investor of this Fund by calling 1-866-864-6330, or by writing to 70 University Avenue, Suite 1450, Toronto, ON, M5J 2M4.