

Summary of Investment Portfolio

As at March 31, 2010

Sector Mix	% of net assets
Natural gas	56.9%
Oil	5.5%
Total Investments	62.4%
Cash and cash equivalents	31.8%
Other net assets	5.8%
	100.0%

Top Positions	% of net assets
Tourmaline Oil Corp.	17.2%
Advantage Oil & Gas Ltd.	6.9%
Corridor Resources Inc.	5.8%
Midway Energy Ltd.	5.5%
Progress Energy Resources Corp.	5.4%
Storm Exploration Ltd.	4.4%
Fairborne Energy Ltd.	3.2%
Huron Energy Corporation	3.2%
Twin Butte Energy Ltd.	3.1%
Crocotta Energy Inc.	2.4%
Sure Energy Inc.	2.4%
Seaview Energy Inc. Class A	1.5%
Open Range Energy Corp.	1.4%

Total Net Asset Value	\$ 5,978,749
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The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available at no cost to the investor of this Fund by calling 1-866-864-6330, or by writing to 70 University Avenue, Suite 1450, Toronto, ON, M5J 2M4.