

Summary of Investment Portfolio

As at March 31, 2010

Sector Mix	% of net assets
Natural Gas	39.3%
Oil	31.5%
Mining	26.1%
Total Investments	96.9%
Cash and cash equivalents	6.4%
Other net assets	-3.3%
	100.0%

Top Position	% of net assets
Selwyn Resources Ltd.	26.1%
Reliable Energy Ltd.	18.2%
Tourmaline Oil Corp.	18.2%
Strategic Oil & Gas Ltd.	14.0%
Orleans Energy Ltd.	7.8%
Bernum Petroleum Ltd.	6.9%
Base Oil & Gas Ltd.	5.7%

Total Net Asset Value	\$ 3,268,035
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The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available at no cost to the investor of this Fund by calling 1-866-864-6330, or by writing to 70 University Avenue, Suite 1450, Toronto, ON, M5J 2M4.