

Adjusted Cost Base						
Creststreet 2007 Limited Partnership ACB of a Partnership Unit	Year-end 2007	Year-end 2008	Year-end 2009	May 31, 2010	March 11, 2011	Total
ACB at Beginning of Period	\$ -	\$ 0.3834	\$ 3.0707	\$ 0.6439	\$ 0.0539	\$ -
Investment	10.0000	-	-	-	-	10.0000
Interest income	0.1733	0.0186	0.0070	0.0000	-	0.1988
Dividend income	-	0.0025	-	-	-	0.0025
Foreign income	-	0.0009	-	-	-	0.0009
Business loss	(0.1998)	(0.2069)	(0.1026)	(0.0365)	-	(0.5458)
Issue costs	-	-	(0.1607)	(0.6457)	-	(0.8064)
Renounced CEE	(9.8191)	-	-	-	-	(9.8191)
Capital gain (loss)	0.2291	2.8722	(0.1774)	0.0922	-	3.0161
Return of Capital ^(Note 1)	-	-	(1.9931)	-	-	(1.9931)
Distribution - Series 2009	-	-	-	-	-	-
Distribution - Series 2010 ^(Note 4)	-	-	-	-	0.5365	0.5365
ACB at End of Period	\$0.3834	\$3.0707	\$0.6439	\$0.0539	\$0.5904	\$0.5904
Units Outstanding	5,857,061	5,857,061	5,857,061	5,830,311	-	-
Conversion to mutual fund shares ^(Note 3)	-	-	-	0.0897	0.1159	-
ACB of Creststreet Energy Opportunities Fund share - Series 2010	-	-	-	\$0.6003	\$5.0946	-
ACB of Creststreet Energy Opportunities Fund share - Series 2009 ^(Note 2)	-	-	-	\$9.5883	\$12.2746	-
<p>Note 1 On May 27, 2009, the Creststreet 2007 Limited Partnership paid a Return of Capital Distribution, which limited partners received as Series 2009 shares of the Creststreet Energy Opportunities Fund (FundCode: CAM903). Limited Partners received 0.2078671466 shares for each limited partnership unit.</p> <p>Note 2 The Market Value, and also the ACB per share of the Series 2009 shares on the date of distribution of May 27, 2009, is \$9.5883.</p> <p>Note 3 On May 31, 2010, the remaining assets of Creststreet 2007 Limited Partnership was rolled into the Creststreet Energy Opportunities Fund on a tax-deferred basis. The limited partners received 0.0897481921 Series 2010 shares of the Creststreet Energy Opportunities Fund (FundCode: CAM904) for each limited partnership unit.</p> <p>Note 4 A capital gains dividend of \$5.9781 per share was paid and reinvested into shares of the Energy Opportunities fund on March 11, 2011. Shareholders received an additional .2912438304 shares of the on reinvestment. The conversion ratio is = 0.08971 x (1 +0.2912438304) =0.1159</p>						

Performance. Service. Integrity.

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