



Dividend & Income Fund

FACT SHEET

Key reasons to invest in this fund

- ▶ Actively managed by experienced proven portfolio manager
- ▶ Bottom up value approach used for security selection
- ▶ Open mandate across all sectors, regions, capitalizations for both equities and fixed income
- ▶ Yield enhancement and risk reduction through covered call writing
- ▶ Fixed monthly cash distribution

Performance⁽¹⁾⁽³⁾

as at June 30, 2010

1 month
-4.2%

3 months
-9.1%

6 months
-7.5%

1 year
0.7%

3 year
-9.6%

5 year
0.3%

Since inception
1.1%

Investment objectives⁽²⁾

The Fund's objective is to provide a high level of stable investment returns through a combination of interest, dividends and capital gains while emphasizing capital preservation.

The Fund invests in a diversified portfolio of equity and fixed income securities of primarily Canadian issuers which will include income trusts including one or more of business income trusts, convertible debenture of trusts, oil and gas trusts and real estate investment trusts.

Investment objectives⁽²⁾

The Fund will employ a value-based approach to investing with an emphasis on long-term value. This involves direct assessments and detailed analysis on a company basis of management, its industry, business and asset strengths, weaknesses and exposures. Greater emphasis will be placed on valuation criteria applicable to both corporations and trusts such as EBITDA multiples, cash flow multiples, net asset values and other industry specific measures. In addition, security specific factors such as cash-on-cash yields and stability ratings will be included. Assessments of the company's or trust's industry position, balance sheet strength, future growth potential, its ability to execute successful acquisitions and its access to capital are also key components.

Investment in fixed income securities will consider maturity terms based on the outlook for interest rates, an analysis of the yield curve in order to identify securities offering good relative value, analysis of credit ratings, leverage and other measures of issuers to determine securities offering the best risk adjusted yields. The Fund will invest in a number of different issuers in order to reduce credit risk.

(1) Inception date of the Fund is December 31, 2004. Please read the relevant prospectus before investing. Commissions, management fees and expenses may all be associated with mutual fund investments. Any indicated rates of return are the historical annual compound total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, distribution or optional charges or income taxes payable by any investor that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Performance is calculated net of fees.

(2) Shareholders of Creststreet Managed Equity Index Fund ("CMEIF") approved changes to its objectives, strategies and fees on June 22, 2010 and subsequently changed its name to reflect the new mandate.

(3) The indicated historical performance and rate of return of the Creststreet Dividend & Income Fund (the "Fund"), includes the historical performance of the CMEIF for the period of December 31, 2004 to June 23, 2010. The performance and other statistics presented in this document may not be indicative of the performance or statistics of the specific series of shares held by a particular investor.

Fund Details

Type	▶ Dividend & Income	Pricing	▶ Weekly
Sector	▶ Canadian Equity & Fixed Income	Minimum initial purchase	▶ \$1,000
Inception Date	▶ December 31, 2004	Minimum subsequent purchase	▶ \$100
RRSP/TFSA eligible	▶ Yes	Switch fee	▶ None
Distributions	▶ Monthly & Annually		

Series	Fund Code	Load Type	Mgmt Fee	Performance Fee	Service Fee	Short-Term Trading Fee
A	CAM300	FE 0-5%	1.25%	none	1.00%	2% within 90 days of purchase
B	CAM301	FE 0-5%	0.75%	2/20 over Custom Index Blend	1.00%	2% within 90 days of purchase
F	CAM302	No Load	1.25%	none	0.00%	2% within 90 days of purchase



Tax-Deferred Switching Between Funds

Creststreet Mutual Funds Limited offers two additional fund classes with tax-deferred switching:

► **Creststreet Resource Fund (CAM100, CAM151, CAM152)**

Ideal for investors who are seeking exposure in the high-growth resource sector with potential for long-term capital appreciation.

► **Creststreet Alternative Energy Fund (CAM400, CAM401, CAM402)**

Ideal for investors who are seeking exposure to alternative sub-sectors of the energy market with potential for long-term capital appreciation.

MAJOR HOLDINGS

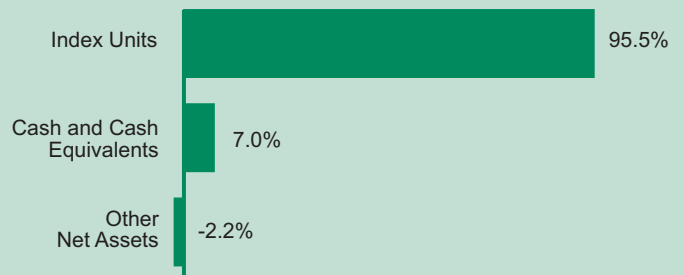
as at June 30, 2010

iShares CDN S&P/TSX 60 Index Fund	64.3%
iShares CDN MSCI EAFE 100% Hedged to CAD Dollars Index Fund	31.2%
	95.5%

The portfolio holding and sector allocation ratios shown here are based on Pricing Net Asset Value calculations and not on GAAP Net Asset Value calculations as disclosed in the Fund's financial statements, and therefore possible variances may occur between the two reports.

SECTOR ALLOCATION

as at June 30, 2010



About Creststreet

Creststreet Asset Management Limited is an independent, employee-owned asset management company with a diversified, award winning investment management team. Creststreet Asset Management Limited brings to investors unique core and specialty funds.

www.creststreet.com

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Performance. Service. Integrity.

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